

What Hamilton Smith Associates can do for Your Organization



Why Hamilton Smith Associates?

Hamilton Smith Associates was founded specifically to assist developers of insurance industry software solutions to achieve administrative regulatory compliance. Even the best software engineers may fail to notice the particulars involved with a “set of laws” that will impact the way a piece of software must ultimately function. Working directly with your developers and end users, our professionals concentrate on the regulatory practices of the insurance industry with special emphasis on Federal level regulatory and compliance activities.

Hamilton Smith Associates designs and develops rules and definitions to support US life, annuity and health product administration. We understand that to remain competitive in today’s market, traditional underwriters are forced to design creative offerings that not only differ from their customary products but have the added burden of increased regulatory vigilance.

The once comfortable rules that distinguished life, annuity, health and pure investments products are rapidly changing. Passage of the Pension Protection Act in 2006 has increased this pattern by allowing creation of hybrid products. These new hybrid products are being introduced to the consumer at an increasing pace, breaking down the administrative silos and associated narrow legacy systems where the rules of compliance, reporting and taxation were once clearly defined. These old rules no longer apply.

Is your software ready to take on these complexities?

Regulatory and compliance changes today are impacting contract administration at an ever-increasing rate. This reality demands increased focus. For Hamilton Smith Associates, this critical topic is our only focus.

Our Services

Hamilton Smith Associates researches regulatory changes pending in Congress or recently published by US Treasury for the potential impact on the current life, annuity and health industry practices. These changes often require revision to existing procedures, calculations or methods of compliance.

Hamilton Smith Associates provides the following services:

Operational Assessments

Our consultants can provide an operational assessment of the 'state of current compliance' of your existing software solution. The result of this engagement is a document that outlines any areas where administrative support should be enhanced to achieve a current state of recommended compliance.

White Paper Development and Compliance Processing Documentation

Once your software is brought up to the recommended current state following an operational assessment, future white paper documents and revised procedures can be made available to augment your current administrative solution.

Use Case Development

Our staff can prepare detailed use cases to accompany newly supported product lines or variations on existing product lines within the administrative schema.

Archived Solution Publications

Since the late 1990s, Hamilton Smith Associates has researched, developed and maintained document suites to target regulatory and compliance issues for life, annuity and health products.

Practical Deployment Consulting

Hamilton Smith Associates staff is experienced in the real-world administration of life, annuity and health contracts. Specific arrangements for limited term consulting engagements and retainer arrangements are welcomed.



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